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News

For Immediate Release



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Owens Corning Innovates New Technology for Foam Insulating Systems

*New Blowing Agent Technology Reduces Greenhouse Gas Emissions
by More Than 70 Percent with Zero Ozone Depletion*

TOLEDO, Ohio – March 27, 2008 – Owens Corning (NYSE: OC), a world leader in building materials systems and glass fiber reinforcements, today announced that it has developed new blowing agent technology that will allow the company to manufacture its complete line of foam insulating systems in North America with more than a 70 percent reduction in greenhouse gas emissions and zero ozone depletion.

Owens Corning has already begun the conversion of its foam insulation manufacturing facilities to the new blowing agent technology. The timetable will ensure the full conversion of its North American manufacturing footprint for foam insulation, inclusive of the start-up of a new facility in Gresham, Ore., prior to the Montreal Protocol mandate of 2010.

“The development of this new technology and investment in the full conversion of our manufacturing facilities reflects our long-term commitment to our customers and the growth of their businesses,” said Kim Howard, vice president and general manager, foam insulation. “We will continue to look for new technologies that better deliver insulating systems, save energy, protect the environment, and meet our customers’ needs.”

Owens Corning PINK Foamular® and PROPINK® Rigid Foam insulating systems save energy and reduce greenhouse gas emissions by providing a durable exterior sheathing that is resistant to damage, provides an insulating value of R5 per inch, and is moisture resistant. Owens Corning foam insulation products are used in above and below grade applications in residential, commercial and industrial markets.

Commitment to Sustainability

Investing in new technology for foam insulation manufacturing is one way that Owens Corning is fulfilling its commitment to sustainability – greening its products, greening its operations, and improving the energy efficiency of the built environment.

“An investment in insulation manufacturing is a long-term investment in energy efficiency and greenhouse gas reduction,” said Frank O’Brien-Bernini, chief sustainability officer. “Extruded polystyrene foam board is an important insulation product that meets the market need for efficient thermal performance combined with durability and moisture resistance. Simultaneous with this major technology conversion, we remain focused on further reducing energy intensity and emissions from our manufacturing operations around the world.”

About Owens Corning

Owens Corning (NYSE: OC) is a leading global producer of residential and commercial building materials, glass fiber reinforcements and engineered materials for composite systems. A Fortune 500 company for 53 consecutive years, Owens Corning is committed to driving sustainability through delivering solutions, transforming markets and enhancing lives. Founded in 1938, Owens Corning is a market-leading innovator of glass fiber technology with sales of \$5 billion in 2007 and 19,000 employees in 26 countries on five continents. Additional information is available at www.owenscorning.com.

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